United States House of Representatives



Subcommittee on National Security, Emerging Threats and International Relations

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For Immediate Release

Statement of Rep. Christopher Shays November 30, 2004

Further review of the material provided to the Subcommittee by Cotecna Inspections S.A. indicates the company had provided full information on monthly payments to Kojo Annan from April 2000 through February 2004 as well as reimbursements for health insurance coverage through June 2004, consistent with a January 11, 1999 non-compete agreement governed by Swiss law. The Subcommittee acknowledges receiving full disclosure from Cotecna regarding the continuing payments in separate document submissions on July 21st and August 23rd of this year.

The Subcommittee regrets any misunderstanding and is fully satisfied that Cotecna has, to date, complied with the subpoena for all documents relevant to our investigation. We acknowledge Cotecna's past willingness to work with us and look forward to the company's continued cooperate with our investigation. We continue to examine these payments and management of United Nations Oil-for-Food Program.